The PetroDollar, The Federal Reserve World Order & Trump's Iran War



The relationship between the petrodollar, U.S. overseas military actions and the Federal Reserve Bank can be viewed as a closed loop, with every element reliant upon the others to sustain itself.

The Federal Reserve system results in the enrichment of the central bankers at the expense of the U.S. citizen through inflation, taxation and perpetual war.

April 29th, 2026 - By Sean Miller

Despite talk of Iran's nuclear program and the Zionist agenda of the Greater Israel project receiving mass public interest, the Federal Reserve Bank's petrodollar world order remains the hidden force behind world affairs. At the same time that the Iran war threatens to end the current global order (based on international energy trade in dollars) the United Arab Emirates is leaving the Organization of the Petroleum Exporting Countries (OPEC). While Yahoo Finance reported that the move may help ensure the dollar's dominance, World Alternative Media reported that the move allows more flexibility for de-dollarization.

In order to keep the UAE from settling future energy transactions in Chinese yuan, the Treasury Department is actively considering a currency swap line for the Emirates which is being sold to the public as a confidence-building measure rather than a bailout. Treasury Secretary Scott Bessent confirmed the possible currency swap line during a Senate hearing on April 22.

"…global oil sales are priced in dollars under the petrodollar system, which is the primary reason that most of the Gulf states have defaulted to a U.S. dollar peg for decades. With the UAE exiting the world's foremost oil price-setting cartel at the same time that it's threatening to settle oil transactions in Chinese yuan, the Treasury has significant diplomatic and economic impetus to provide its longtime Gulf ally with whatever currency swap line it might request," Yahoo Finance reported Tuesday. "This also seems to reveal a strategic shift in leadership among the Gulf states, from the Saudis to the UAE. This could virtually make the UAE the dominant banking center of the region, while at the same time helping to ensure that the U.S. dollar will be the dominant transactional currency for decades to come."

More nations are expected to follow the UAE's exit from OPEC.

"The UAE is no longer entirely dependent on oil and hydrocarbons and our economy is highly invested all over the world. The organization OPEC acted as a tax on global productivity and it's now in our interest to see the world as productive as possible. Also, it costs the UAE the most to impose OPEC," former UAE diplomat to the United Nations and World Trade Organization Obaid Ahmed Al-Zaabi told RT Tuesday. "The truth is very likely, because the more people that defect, the more costly it is to maintain the volume restriction. So if the UAE is serious and they no longer respect the limits, then there's going to be no incentive for Kuwait and other countries to reduce their production."

While the UAE and other Gulf nations such as Saudi Arabia and Qatar are U.S. allies, Tehran is allied with Moscow. Washington appears to be making moves to avoid losing its Arab partners who have become imperiled by the Iran war, as the loss of oil-producing allies could result in the destruction of the U.S. Federal Reserve note. The timing is critical as the U.S. is now effectively insolvent.

The U.S. dollar went through a number of key changes throughout the course of its era of global dominance, beginning with the creation of the private Federal Reserve Bank in 1913 – a corporation which creates Federal Reserve notes (dollars) which are mirrored by the Treasury Department's treasury notes (bonds) which get repaid with newly-printed Federal Reserve notes.

Importantly, bonds are debt instruments, as issuing a bond creates a debt which must be paid upon the bond's maturity.

From 1913 to 1971 the dollar was still backed by gold, but was now debt-based, using the federal income tax as the method of wealth transfer from the citizen (the debtor) to the private central bank (the lender) while also funding the new global policemen military used in the World Wars and subsequent U.S. conflicts.

The U.S. dollar fully assumed the position of a world reserve currency in 1944 under the Bretton Woods Agreement. When the U.S. went off the gold standard in 1971, a new relationship between the dollar and its value emerged – the "petrodollar" – a debt-based fiat currency which now holds world reserve status due to America's control of global energy markets.

The nature of this international monetary relationship makes the purchase of U.S. treasury bonds advantageous to foreign countries, who as bond holders are paid back in dollars which can be used in the international energy trade. It also allows the U.S. to export much of the inflationary results of money printing (quantitative easing).

While inflation acts as a hidden tax on those who hold dollars, the introduction of new money to the money supply is a necessary activity to support an empire which must rely on its military to ensure an overseas energy trade based primarily on U.S. dollars.

Numerous examples serve as proof that all wars are banker wars.

The Bank of England helped liquidate the Nazi's looted gold to fund Germany's war against Poland and thus England.

Saddam Hussein's Iraq mulled the creation of its own gold-backed currency prior to the false flag inside job of 9/11 being orchestrated as an excuse to invade the Middle East.

Muammar Gaddafi had a plan to establish a gold-backed Libyan currency before he was sodomized with a bayonet by U.S.-backed jihadis.

Nicholas Maduro had Venezuela ditch oil trade in dollars prior to his capture by U.S. special forces.

Russia pushed BRICS to abandon international energy trade in dollars (Russia was forced into war with Ukraine after the 2014 U.S.-backed coup in Kiev).

Thus, the relationship between the petrodollar, U.S. overseas military actions and the Federal Reserve Bank can be viewed as a closed loop, with every element reliant upon the others to sustain itself.

The Mises Institute explained the nature of this monetary system, a system which results in the enrichment of the central bankers at the expense of the U.S. citizen through inflation, taxation and perpetual war:

Video: Money, Banking, and the Federal Reserve

Feb 22, 2006 - MISES INSTITUTE

Thomas Jefferson and Andrew Jackson understood "The Monster". But, to most Americans today, "Federal Reserve" is just a name on the dollar bill. They have no idea of what the central bank does to the economy, or to their own economic lives; of how and why it was founded and operates; or of the sound money and banking that could end the statism, inflation, and business cycles that the Fed generates.
https://www.youtube.com/watch?v=iYZM58dulPE

Dedicated to Murray N. Rothbard, steeped in American history and Austrian economics, and featuring Ron Paul, Joseph Salerno, Hans Hoppe, and Lew Rockwell, this extraordinary documentary is the clearest, most compelling explanation ever offered of the Fed, and why curbing it must be our first priority.

Alan Greenspan was not, we're told, happy about this 1996 blockbuster. Watch it, and you'll understand why. This is economics and history as they are meant to be: fascinating, informative, and motivating. This movie is changing America.

(Article continues)…

Canterbury Consulting detailed the creation of the petrodollar in a white paper that explored the reign of the Federal Reserve's debt-based fiat currency:

Before and after World War II, the United States was the largest oil producer globally. The "Seven Sisters" oil companies—Exxon, Mobil, Texaco, Chevron, Gulf Oil, Royal Dutch Shell, and Anglo-Iranian (British Petroleum)—dominated oil production and distribution. Of these, five were U.S.-based, and two were British, which ensured that most oil sales were conducted in U.S. dollars, with the British pound being the second most commonly used currency in oil transactions.

In the 1950s, large oil reserves were discovered in the Middle East and North Africa (MENA), significantly increasing global oil production. By the late 1950s, this surge in production led to an oversupply of oil, causing a decline in prices. To protect domestic oil producers and prices, the U.S. introduced the Mandatory Oil Import Program, which imposed quotas on oil imports. In response, Saudi Arabia, Iran, Iraq, Venezuela, and Kuwait formed the Organization of the Petroleum Exporting Countries (OPEC) in 1960, marking a shift in power dynamics within the global oil market.

By the early 1970s, OPEC had gained substantial influence over oil pricing. In 1973, OPEC implemented an oil embargo against the U.S. in retaliation for its support of Israel during the Yom Kippur War. The embargo caused severe oil shortages and skyrocketing prices in the U.S., leading to long lines at gas stations. While the oil crisis disrupted the U.S. economy, oil-producing nations in the Middle East reaped significant financial benefits, accumulating vast amounts of U.S. dollars, often referred to as "petrodollars."

The embargo was lifted in 1974, but despite being lifted, oil prices remained elevated. The rise in oil prices after the embargo was lifted could be attributed to the devaluation of the U.S. dollar following the abandonment of the gold standard. That same year, in 1974, the U.S. entered into an economic cooperation agreement with Saudi Arabia. The agreement aimed to strengthen political ties, support Saudi Arabia's industrialization and development and ensure the recycling of petrodollars back into the U.S. economy.

Under the agreement, the U.S. committed to assisting Saudi Arabia in achieving its development goals by providing expertise in key sectors such as agriculture, science, and technology. In return, Saudi Arabia agreed to reinvest its petrodollars in the U.S. economy through the purchase of U.S. goods and services, investments, and financing development projects. This arrangement established a framework for economic interdependence, solidifying U.S.-Saudi political ties and contributing to the stabilization of the U.S. economy and currency during the transition from the Bretton Woods system.

As a result of the agreement, Saudi Arabia became a significant holder of U.S. Treasury securities in the 1970s and 1980s. This recycling of petrodollars helped the U.S. maintain its economic dominance by ensuring continued demand for the U.S. dollar, even after the gold standard was abandoned. The petrodollar system thus reinforced the dollar's status as the world's primary reserve currency and underpinned the global oil trade.

Check out the sequel to the previous video 'Money, Banking, and the Federal Reserve' that was 25 years in the making - Playing with Fire, Money, Banking, and the Federal Reserve:

Video: Playing with Fire: Money, Banking, and the Federal Reserve

Oct 12, 2024 - MISES INSTITUTE

The Fed has been the source of booms, busts, and the ongoing impoverishment of Americans since the Fed's founding.

https://www.youtube.com/watch?v=qeXxU8SDyAo

This is why a new, critical look at the Federal Reserve is needed, and why the Mises Institute is now happy to bring you this new documentary on the Fed.

Playing with Fire provides a look at how the Fed uses its expanding power to damage our economy, increase inequality, and to impoverish ordinary Americans. The film also looks at how much the Fed has expanded its own power since the Financial Crisis of 2008.

Featuring interviews with Ron Paul, Tom DiLorenzo, Joseph Salerno, Mark Thornton, Jim Grant, Alex Pollock, and Jonathan Newman, Playing with Fire explains what the Fed is, where it came from, and why it is so dangerous. Perhaps most importantly of all, Playing with Fire shows why we need to end the Fed altogether.

[SEE NEXT ARTICLE]

ALL WARS ARE REALLY 'BANKER'S WARS'

World War Casualties Died In Vain



At the globalist banker level there are no enemies, only players on the grand chessboard of geopolitics.

While few individuals manage to witness the tumultuous end of a former turning and live to provide their assessment of the end of the next turning, their rare testimony can shed insight into the nature of civilization. This is what just happened on the show Good Morning Britain.

November 8th, 2025 - By Sean Miller

Combined, roughly 100 million individuals lost their lives in the First and Second World Wars. The two global conflicts of the 20th century were the “tragedy” that birthed the “hope” of the New World Order. That is at least the narrative given by the 1966 text “Tragedy and Hope” by globalist academic Carroll Quigley. While contemporaries of the global conflicts were able to psychologically justify the steep price paid by Christian Europe via the promise of a brighter future, the promises of said brighter future have since been proven to be nothing more than a distant dream.

Even worse still, is that the bright future of the New World Order was a lie to begin with. That the warring factions engaged in more conspiracy than rivalry within their highest ranks. That the root of both conflicts were not national, but global in origin. They were not political, but financial in nature.

The agenda was not that of charismatic statesmen with differing philosophical beliefs, but a carefully planned conspiracy by globalist banking elites to destroy Western Christian civilization in order to establish a prison planet on its ashes.

There are a number of proverbial skeleton keys into this figurative rabbit hole. Some anecdotal, some with more specificity and particularity.

In a 2009 episode of the Alex Jones Show, Jones detailed the Nazi origins of the European Union:

Video: The Nazi Origins Of The European Union

Sep 14, 2025 - The Alex Jones Show
On the May 11, 2009 show Alex Jones revealed the Nazi origins of the European Union.
https://rumble.com/v79a1iy-the-nazi-origins-of-the-european-union.html

In another episode from that year, Jones detailed the dark conspiracy between the Axis and Allied power blocs"

Video: The REAL History of World War Two Revealed

Nov 12, 2024 - Infowars Archives
On the March 13, 2009 show Alex Jones laid out the real history of the globalists in the U.K., U.S. and Europe installing and funding Adolf Hitler in a divide and conquer Hegelian dialectic. Modern war is only for the low-level individuals who believe the 'us vs. them' mentality while the New World Order globalist bankers establish full world domination regardless of which side wins. The World Wars were for nothing more than establishing a world government, regardless of their outcome.
https://rumble.com/v799pps-the-real-history-of-world-war-two-revealed.html

An article **https://www.bbc.com/news/business-23513654** published in 2013 by the BBC detailed how "The Bank of England helped in the sale of gold stolen by Nazis after the 1939 invasion of Czechoslovakia."

Interestingly, it appears that The Bank International Settlements in Basel, Switzerland (which Quigley referred to as "the central bank of central banks") quarterbacked the wealth transfer between the two "embattled" banks.

> *The papers reveal that in March 1939 the Bank of International Settlements (BIS) asked the Bank of England to move gold, with a then-value of £5.6m, from a Czech National Bank account to a Reichsbank account that they also held.*
>
> *Some £4m of the gold then went to banks in Belgium and Holland, with the rest sold in London.*
>
> *The Bank of England then sold another tranche of looted gold for the Nazi regime in June 1939.*

Edwin Black's 2001 book "IBM and the Holocaust" documented how the U.S. technology firm knowingly organized the six phases of the Holocaust: identification, exclusion, confiscation, ghettoization, deportation and extermination.

In 2024 Ed's Auto Reviews published a video which documented how U.S. vehicle manufacturers worked hand-in-glove with Nazi Germany during the war.

The American-Nazi Car Connection

Feb 6, 2024 - Ed's Auto Reviews
A classic car connaisseur dives into the dark history of the American car companies during the Second World War. Although they like to pride themselves as the true heroes of the war with their 'Arsenal of Democracy', what did their overseas operations like Ford Werke and Opel do?

As it turns out, GM and Ford had close contacts with the Nazis and Hitler, and also produced war material for them, like the Opel Blitz truck. These carmakers played both sides and made millions in the process. But how do you react when you have conflicts of interests?
https://www.youtube.com/watch?v=zM-VcnhcE3A

Moving from the micro to the macro, in 2024 talkshow host Tucker Carlson interviewed historian Darryl Cooper **https://www.youtube.com/watch?v=vOTgPEGYS2o** who brought up the mythologies of World War Two and the narratives which had been painted in its aftermath. Cooper explained how many elements of the war's narratives were carefully selected for while other elements were deemed as taboo.

While providing aid and succor to one's enemy may appear ludicrous to the uninitiated, at the globalist banker level there are no enemies, only players. Globalist geopolitical analyst Zbigniew Brzezinski detailed the geopolitical phenomenon of playing nations off against each other in his 1997 book "The Grand Chessboard."

Of great import is that the power of this international control mechanism is not derived from the will of the governed, such as with U.S. law stemming from its own citizenry. Therefore, the global government's activities must remain largely hidden from public consciousness while a managerial class of globalist social engineers (referred to as "the unseen hand" by Edward Bernays in his 1928 book "Propaganda") put forth narratives conducive to placating the minds of the people.

Sociological analysis in the 1997 book "The Fourth Turning" by William Strauss and Neil Howe document a phenomenon witnessed throughout history of a generational cycle – "First comes a High, a period of confident expansion. Next comes an Awakening, a time of spiritual exploration and rebellion. Then comes an Unraveling, in which individualism triumphs over crumbling institutions. Last comes a Crisis—the Fourth Turning—when society passes through a great and perilous gate in history."

While few individuals manage to witness the tumultuous end of a former turning and live to provide their assessment of the end of the next turning, their rare testimony can shed insight into the nature of a civilization. This is what happened on Good Morning Britain in a video uploaded Friday.

100-year-old World War II Veteran Alec Penstone told the host of Good Morning Britain that “My message is, I can say in my mind’s eye that the rows and rows of white stones of all the hundreds of my friends and everybody else that gave their lives, for what? The country of today?”

“No I’m sorry. The sacrifice wasn’t worth the result that it is now,” Penstone said, the hosts asking him to elaborate. “What we fought for was our freedom, even now [the country] is worse than it was when I fought for it.”

Video: Remeberance Day



https://x.com/GMB/status/1986715254869332096

While Penstone did not provide detail as to exactly what constitutes this new lack of freedom in the U.K., there are certainly some theories.

Great Britain has adopted great speech controls, they criminalized free speech and opinions counter to that of the ruling Labour Party. Prohibited thoughts include opposition to mass third world invasion and the LGBTQIAAP2SN+ pedophile Satanist agenda. There is even a digital ID being rolled out to aid in the enforcement of the new police state. Infowars’ talkshow host Harrison Smith recently detailed a series of these cases on his October 1 show, beginning at 20:00 and going on for 40 more minutes to the end of the first hour.

While the authoritarian activities witnessed by those in the 2020s is sure to cast a heavy amount of buyer’s remorse on those born in the 1920s, it was not a fluke of humanity to end up in the position we now find ourselves in.

Generationally, the current era was planned out by those who constructed the global government system. The seminal work analyzing the “conclusion” of this plan is Alex Jones’ 2007 film “Endgame: Blueprint for Global Enslavement.” In the film, Jones details how key events over the last few hundred years are leading up to a future of global depopulation on a prison planet. While those killed in this process will be lauded as a price worth paying (such as the fatalities of the World Wars) the lives lost amount to nothing more than a tattooed teardrop on the cheek of a globalist gang member.

Despite the best efforts of a multigenerational globalist elite however, the best laid plans of mice and men often go astray. Such is now the case during the current “crisis” phase of this sociological turning. Alex Jones’ 2023 book “The Great Awakening” details how there is a war on for your mind in the fight against The New World Order – for knowledge is power and only now is humanity rising. Every decision made now can guide the outlook of the next century.